

IMPARTIAL ANALYSIS OF MEASURE W

This measure must be passed by at least 55% of the registered voters voting on the measure. Measure W is brought by the Shaffer Elementary School District (the “District”), and if passed, will authorize the District to issue and sell bonds of up to \$2,000,000 in aggregate principal amount, at interest rates not to exceed legal limits. The purpose of the bond is to provide financing for specific types of school facilities projects listed in the Bond Project List and will be subject to all the accountability requirements listed below.

ACCOUNTABILITY REQUIREMENTS

Evaluation of Needs. The Board of Trustees of the District (the “Board”) has identified detailed facilities needs of the District, and the Board certified that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List described below.

Independent Citizens’ Oversight Committee. Following approval of this measure, the Board will establish an independent citizens’ oversight committee, under Education Code Sections 15278 and following, to ensure bond proceeds are expended only on the types of school facilities projects listed below.

Performance Audits. The Board will conduct annual, independent performance audits to ensure that the bond proceeds have been expended only on the school facilities projects listed below.

Financial Audits. The Board will conduct annual, independent financial audits of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed below.

Government Code Accountability Requirements. The proceeds from the sale of the bonds will be used only for the purposes specified in this measure, and not for any other purpose and will be deposited into a building fund to be held by the Lassen County Treasurer, as required by the Education Code. Pursuant to the Measure, the Superintendent of the District shall file an annual report with the Board of the District not later than January 1 of each year, articulating how such funds have been expended.

The proceeds from the bond sales will not be used for teacher and administrator salaries and other school operating expenses.

BOND PROJECT LIST

School Facility Project List. The items presented on the following list provide the types of school facilities projects authorized to be financed with voter-approved bond proceeds.

- Construct or renovate gymnasium/ multi-purpose room
- Construct, modernize, renovate, or expand classrooms, restrooms, kitchens and food preparation areas, and other school facilities, including providing updated furnishings and equipment

- Update parking lots and drop off areas to improve campus traffic and safety
- Repair or replace roofs, heating, ventilation and air-conditioning systems
- Improve, and upgrade technology infrastructure, electrical systems and wiring
- Construct, repair or replace plumbing, electrical, sewer and water systems
- Make health, safety and security improvements
- Make accessibility upgrades
- Construct, repair, replace and/or upgrade paved surfaces, turf, fields, grounds and outdoor areas, including playgrounds, shade structures, lighting and landscaping improvements